

9 – FINANCE AND AUDIT COMMITTEE REPORT

9.1 – Projected result and budget monitoring statement

Note by the Secretariat

IALA BUDGET EXECUTION

The document presented in annex 9.1.1 describes the monitoring of the approved IALA budget as of 31 October 2023, a forecast for the period from November to December 2023 and a projection of the final result.

Income

Total operating income as of 31 October 2023 is 2,6 million euros out of 2,9 million euros budgeted (87%).

The settlement rate for membership contributions is 88% for the year 2023 and 81% for contributions in arrears. Registration fees for the Workshop on Digital Maritime Communication in Japan amounted to €39,500.

It is expected to receive in total 94% of the budgeted income by the end of the year.

Expenditure

Total operating expenses as of 31 October 2023 account for 2,2 million euros out of 3,1 million euros budgeted (71%).

In 2023, the budget is mainly impacted by:

- The organisation of a full Committee session in the fall;
- The 20th IALA Conference in Brazil; and
- The Conference on the General Regulations in Tokyo.

According to the projections for the period from November to December, 94% of the expenditure budget should be used in 2023.

PROJECTION OF THE RESULT

The forecast for 2023 indicates that the profit and loss account would be negative. This result was anticipated and will be absorbed by the dedicated reserve for Associated project at the time of closing the 2023 accounts. This reserve, established according to French accounting standards, will appear in the balance sheet of the closing financial statements.

THE COUNCIL IS INVITED TO

Note the projected result and budget monitoring statement.